



# Monthly Financial Summary Report

Month Ending August 31, 2018

16.7% Fiscal Year

City of Portsmouth, New Hampshire

Fiscal Year 2019

(July 1, 2018 - June 30, 2019)

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## Financial Documents

The City prepares several annual financial documents that are available on the City's Website

[www.cityofportsmouth.com/Finance](http://www.cityofportsmouth.com/Finance)

**Capital Improvement Plan (CIP)** - A six-year long-term planning for major capital projects.

**Annual Proposed Budget Document** - The proposed budget document for all appropriated City Funds: General, Water, Sewer, Parking & Transportation, Community Development, Stormwater and Prescott Park.

**Comprehensive Annual Financial Report (CAFR)** - The CAFR is compiled by the Finance Department and audited by an external auditing firm. It is composed of three sections: Introductory, Financial Statements, and Statistical.

**Popular Annual Financial Report (PAFR)** - This document is intended to extract financial results from the CAFR and convey in an easy to read and understand format highlighting pertinent financial information including expenditures, revenues, fund balance, debt service, and capital asset investment for Governmental and Proprietary Funds.



## General Terms and Information

The Monthly Financial Summary Report is submitted in accordance with section 7.15 of the City Charter. This report prepared, by the Finance Department, provides a summary of the Fiscal Year 2019 Estimated Revenues vs. Year-to-Date Actuals and Budgeted Expenditures vs. Year-to-Date Actuals.

This report is intended to aid the reader on the status of revenues and expenditures to date. It is important to note that this information is unaudited and the numbers provided are not final. At anytime, adjusting entries may be made after the submission of this report.

The Funds included in this report are:

**General Fund** - Expenditures for services provided by the Police, Fire, School and General Government Departments. The primary sources of revenue for the General Fund are: property taxes, unrestricted state revenue sharing grants, and fees for services rendered.

**Enterprise Funds** - *Water Division* - Accounts for the operation of a water treatment plant, City wells and water system. *Sewer Division* - Accounts for the operation of two sewer treatment plants, pumping stations and sewer lines. The activity of both of these funds are self-supporting based on user charges.

**Special Revenue Fund** - The Parking & Transportation Special Revenue Fund accounts for operations of the City's parking facilities, parking enforcement, parking meter operations and parking administration funded by revenues generated from these parking activities.

### General Terms

**Annualized Expenditures** - General Fund only. (*Pages 3 & 4*). Police, Fire, School, and the General Government departments appropriate a predetermined amount for Health Insurance premiums and Leave at Termination. In July of each year, the total budget is transferred to the stabilization funds where the liabilities are paid. These transfers are noted on page 4 of this report. For detailed information on Health Insurance Stabilization Fund and Leave at Termination Stabilization Fund, please refer to page 14-15 and 89-90 of the FY2019 Proposed Annual Budget on the City's website.

**Full Accrual Basis of Accounting** - (*Page 8*) A basis of accounting in which revenues are recognized in the accounting period in which they are earned, and expenses are recognized in the period in which they are incurred.

**Cash Requirements** - (*Page 8*) The cash basis of accounting is a method of recording accounting transactions for revenue and expenses only when the corresponding cash is received or payments are made.

# GENERAL FUND - FISCAL YEAR 2019

The General Fund Budget represents: appropriations for the *Operating Budget*: services provided by the General Government, Police Fire and School Departments; the *Non-Operating Budget*: Debt Service; County Tax; Overlay; Capital Outlay; and other non-operating expenditures not associated with individual departments.

## OPERATING BUDGET

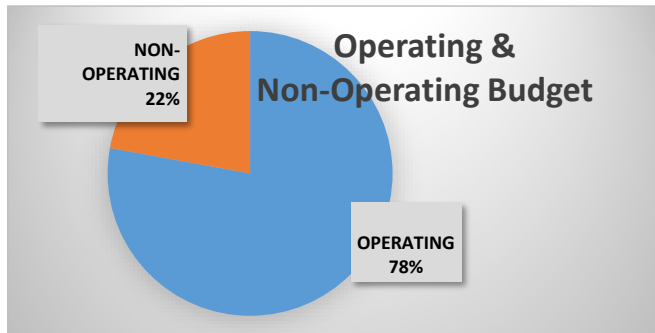
- Fire Department
- Police Department
- School Department
- General Government Departments:
  - General Administration  
*Mayor/City Manager, City Clerk, Legal, Human Resources, Info Technology Information Technology, and other General Administration*
  - Finance and Administration:  
*Accounting, Assessing, Purchasing, Tax Collection, Benefit Administration, and Billing*
  - Regulatory Services  
*Planning, Inspection, Health Departments*
  - Public Works
  - Community Services  
*Recreation & Senior Services, Public Library, Welfare, Outside Social Services*

## NON-OPERATING BUDGET

- Debt Service Payment
- Overlay
- Capital Outlay
- County Tax
- Contingency
- Rolling Stock

*The FY2019 annual budget is a balanced budget in which total anticipated revenues equal budgeted appropriations.*

## FY 2019 GENERAL FUND BUDGET

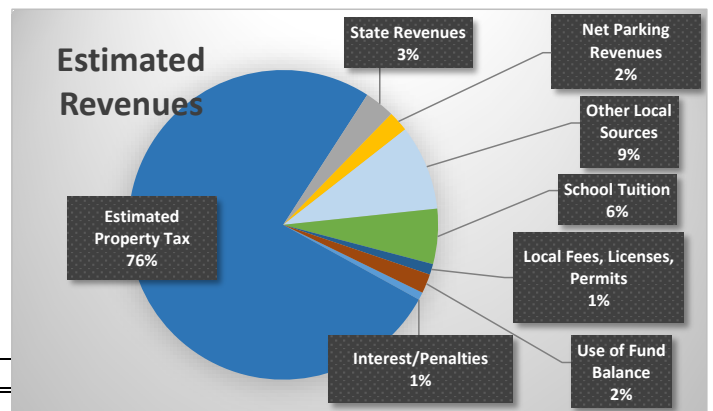


## EXPENDITURES - detail pg 3 & 4

	Approved	% of Total
Municipal	\$19,445,179	17.2%
Police	\$11,280,229	10.0%
Fire	\$8,966,305	7.9%
School	\$48,086,136	42.6%
Transfer to Indoor Pool	\$150,000	0.1%
Transfer to Prescott Park	\$60,000	0.1%
Non-Operating	\$25,021,244	22.1%
<b>Total</b>	<b>\$113,009,093</b>	<b>100%</b>

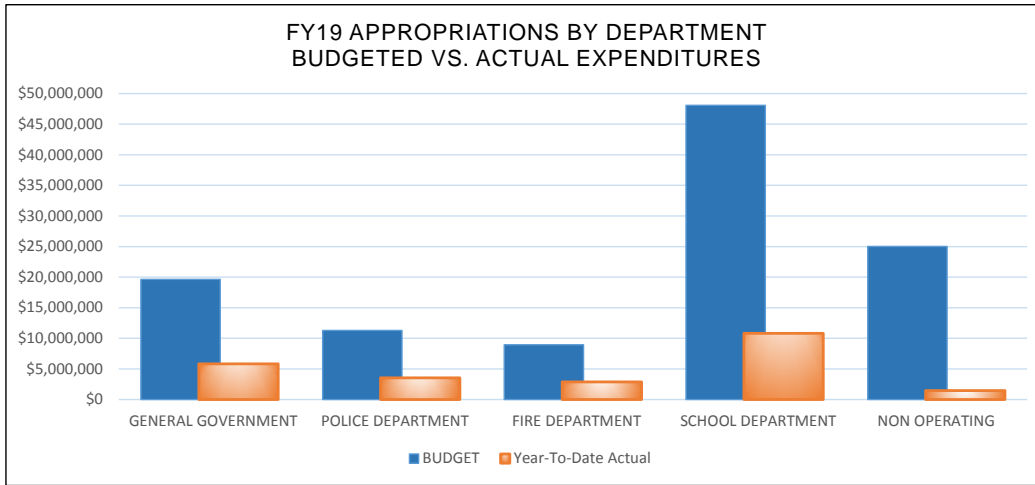
## ESTIMATED REVENUES -detail pg 5-7

		% of Total
Local Fees, Licenses, Permits	1,267,000	1.1%
Other Local Sources	10,050,803	8.9%
Net Parking Revenues	2,412,305	2.1%
Interest/Penalties	900,000	0.8%
School Tuition	6,516,250	5.8%
State Revenues	3,572,372	3.2%
Use of Fund Balance	2,273,000	2.0%
Estimated Property Tax	86,017,363	76.1%
<b>Total</b>	<b>\$ 113,009,093</b>	<b>100%</b>



# GENERAL FUND EXPENDITURES - Budget vs. YTD Actual

**MONTH ENDING August 31, 2018**  
**16.7% of FISCAL YEAR**



APPROPRIATION	PERIOD ENDING August 31, 2018	ENCUMBRANCES	Actual + Enc Total	Year-To-Date Balance	%age Expended
<b>OPERATING</b>					
GENERAL GOVERNMENT	19,655,179	1,888,353	5,829,478	13,825,701	30%
POLICE DEPARTMENT	11,280,229	1,199,680	3,544,566	7,735,663	31%
FIRE DEPARTMENT	8,966,305	971,564	2,877,741	6,088,564	32%
SCHOOL DEPARTMENT	48,086,136	2,388,335	10,815,122	37,271,014	22%
<b>TOTAL OPERATING</b>	<b>87,987,849</b>	<b>6,447,932</b>	<b>23,066,908</b>	<b>64,920,941</b>	<b>26%</b>
<b>NON OPERATING</b>					
DEBT SERVICE	13,875,712	571,246	629,419	13,246,294	5%
COUNTY TAX	5,741,466	-	-	5,741,466	0%
CAPITAL OUTLAY	1,635,000	-	136,455	1,498,545	8%
OTHER NON-OPERATING	3,769,066	275,479	693,912	3,075,154	18%
<b>TOTAL NON OPERATING</b>	<b>25,021,244</b>	<b>846,725</b>	<b>1,459,785</b>	<b>23,561,459</b>	<b>6%</b>
<b>TOTAL</b>	<b>113,009,093</b>	<b>7,294,657</b>	<b>24,526,693</b>	<b>88,482,400</b>	<b>22%</b>

## EXPENDITURE TRENDS

### JULY:

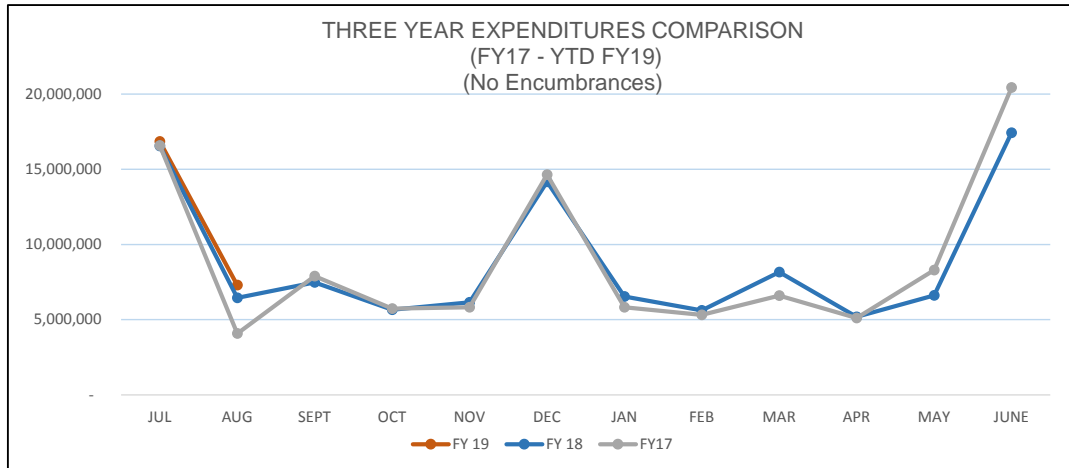
Annualized Expenditures Transfer out from Departments to the *Leave at Termination and Health Insurance Stabilization Funds*.

### December:

County Tax Bill is Due.

### December & June:

Majority of Bond Payments are due.



FISCAL YEAR	JUL	AUG	SEPT	OCT	NOV	DEC
FY 19	16,795,195	7,294,657	-	-	-	-
FY 18	16,553,997	6,451,334	7,475,654	5,660,309	6,152,838	14,159,110
FY 17	16,580,723	4,076,428	7,891,786	5,731,095	5,833,604	14,643,572

FISCAL YEAR	JAN	FEB	MAR	APR	MAY	June Estimated
FY 19	-	-	-	-	-	-
FY 18	6,544,491	5,613,499	8,170,844	5,190,448	6,614,801	17,434,597
FY 17	5,818,921	5,321,427	6,594,624	5,108,799	8,301,295	20,429,070



# GENERAL FUND DETAIL DEPARTMENT EXPENDITURES

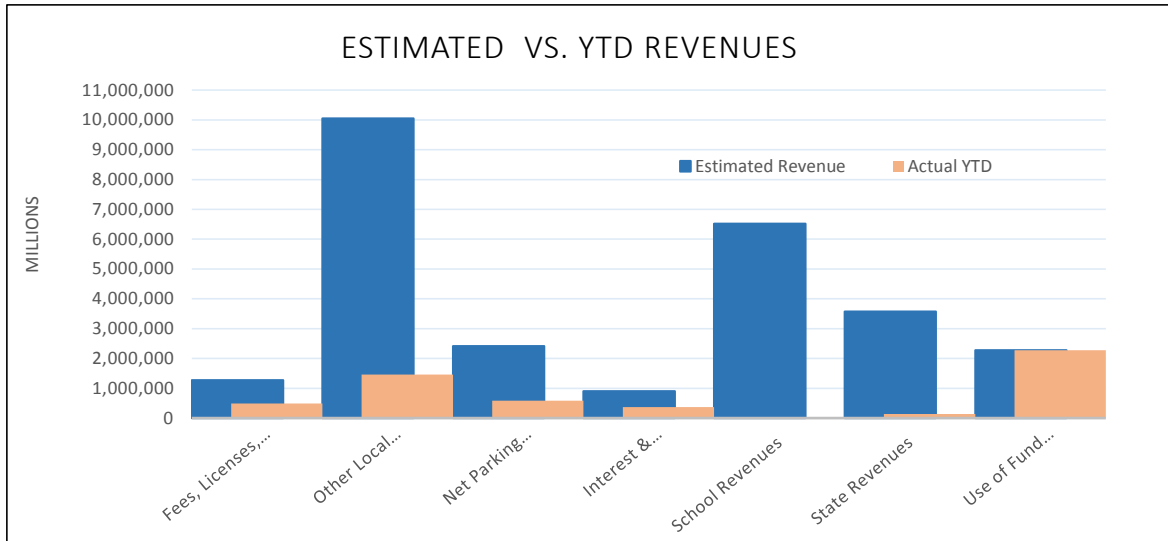
**MONTH ENDING August 31, 2018**

**16.7% of FISCAL YEAR**

	APPROPRIATION	PERIOD EXPENDITURE	ENCUMBRANCES	YEAR TO DATE EXPENDITURES (WITH ENCUMBRANCES)	BALANCE	% EXPENDED
<b>GENERAL GOVERNMENT</b>						
SALARIES	7,888,520	863,662	-	1,248,740	6,639,780	16%
PART TIME SALARIES	883,532	150,077	-	194,762	688,770	22%
OVERTIME	354,362	20,226	-	31,037	323,325	9%
LONGEVITY	61,209	186	-	186	61,023	0%
* LEAVE AT TERMINATION	250,000	-	-	250,000	-	100%
* HEALTH STABILIZATION FUND	2,012,230	-	-	2,012,230	-	100%
HEALTH PREMIUM STIPEND	55,000	-	-	-	55,000	0%
RETIREMENT	1,163,779	240,882	-	287,111	876,668	25%
OTHER BENEFITS	1,100,468	270,520	-	336,076	764,392	31%
OTHER OPERATING	5,886,079	342,799	214,782	1,469,337	4,416,742	25%
<b>TOTAL GENERAL GOVERNMENT</b>	<b>19,655,179</b>	<b>1,888,353</b>	<b>214,782</b>	<b>5,829,478</b>	<b>13,825,701</b>	<b>30%</b>
*Annualized Expenditures	(2,262,230)			(2,262,230)		
Net total	17,392,949	1,888,353	214,782	3,567,248	13,825,701	21%
<b>POLICE DEPARTMENT</b>						
SALARIES	5,629,079	637,036	-	955,086	4,673,993	17%
PART TIME SALARIES	123,247	12,539	-	19,077	104,170	15%
OVERTIME	543,532	92,083	-	118,722	424,810	22%
HOLIDAY	186,288	-	-	15,861	170,427	9%
LONGEVITY	40,385	-	-	-	40,385	0%
STIPENDS	65,284	181	-	272	65,012	0%
SPECIAL DETAIL	58,736	2,211	-	3,317	55,419	6%
* LEAVE AT TERMINATION	130,203	-	-	130,203	-	100%
* HEALTH INSURANCE	1,658,908	-	-	1,658,908	-	100%
HEALTH PREMIUM STIPEND	12,000	-	-	-	12,000	0%
RETIREMENT	1,673,438	187,444	-	280,585	1,392,853	17%
OTHER BENEFITS	498,685	232,996	-	258,658	240,027	52%
OTHER OPERATING	660,444	35,190	4,779	103,878	556,566	16%
<b>POLICE DEPARTMENT TOTAL</b>	<b>11,280,229</b>	<b>1,199,680</b>	<b>4,779</b>	<b>3,544,566</b>	<b>7,735,663</b>	<b>31%</b>
*Annualized Expenditures	(1,789,111)			(1,789,111)		
Net total	9,491,118	1,199,680	4,779	1,755,455	7,735,663	18%
<b>FIRE DEPARTMENT</b>						
SALARIES	3,710,106	415,096	-	625,615	3,084,491	17%
PART TIME SALARIES	72,145	5,766	-	9,352	62,793	13%
OVERTIME	687,000	99,141	-	138,389	548,611	20%
HOLIDAY	147,688	-	-	12,248	135,440	8%
LONGEVITY	38,085	-	-	-	38,085	0%
CERTIFICATION STIPENDS	268,692	30,683	-	46,220	222,472	17%
* LEAVE AT TERMINATION	70,084	-	-	70,084	-	100%
* HEALTH INSURANCE	1,346,054	-	-	1,346,054	-	100%
HEALTH PREMIUM STIPEND	97,146	-	-	-	97,146	0%
RETIREMENT	1,564,945	173,207	-	261,471	1,303,474	17%
OTHER BENEFITS	360,914	201,595	-	219,285	141,629	61%
OTHER OPERATING	603,446	46,077	30,148	149,024	454,422	25%
<b>FIRE DEPARTMENT TOTAL</b>	<b>8,966,305</b>	<b>971,564</b>	<b>30,148</b>	<b>2,877,741</b>	<b>6,088,564</b>	<b>32%</b>
*Annualized Expenditures	(1,416,138)			(1,416,138)		
Net total	7,550,167	971,564	30,148	1,461,603	6,088,564	19%
<b>SCHOOL</b>						
SALARIES	26,150,441	1,307,908	-	1,680,565	24,469,876	6%
* LEAVE AT TERMINATION	300,000	-	-	300,000	-	100%
* HEALTH INSURANCE	7,157,959	-	-	7,157,959	-	100%
RETIREMENT	4,154,950	198,732	-	246,207	3,908,743	6%
WORKERS COMPENSATION	168,110	168,110	-	168,110	-	100%
OTHER BENEFITS	2,909,395	188,604	-	369,667	2,539,728	13%
OTHER OPERATING	7,245,281	524,981	-	892,614	6,352,667	12%
<b>SCHOOL DEPARTMENT TOTAL</b>	<b>48,086,136</b>	<b>2,388,335</b>	<b>-</b>	<b>10,815,122</b>	<b>37,271,014</b>	<b>22%</b>
*Annualized Expenditures	(7,457,959)			(7,457,959)		
Net total	40,628,177	2,388,335	-	3,357,163	37,271,014	8%
<b>NON-OPERATING</b>						
DEBT SERVICE	13,875,712	571,246	-	629,419	13,246,294	5%
COUNTY TAX	5,741,466	-	-	-	5,741,466	0%
CAPITAL OUTLAY	1,635,000	-	136,455	136,455	1,498,545	8%
OTHER NON-OPERATING	3,769,066	275,479	-	693,912	3,075,154	18%
<b>TOTAL NON-OPERATING</b>	<b>25,021,244</b>	<b>846,725</b>	<b>136,455</b>	<b>983,180</b>	<b>23,561,459</b>	<b>4%</b>
<b>TOTAL GENERAL FUND</b>	<b>113,009,093</b>	<b>7,294,657</b>	<b>386,165</b>	<b>24,050,088</b>	<b>88,482,400</b>	<b>21%</b>

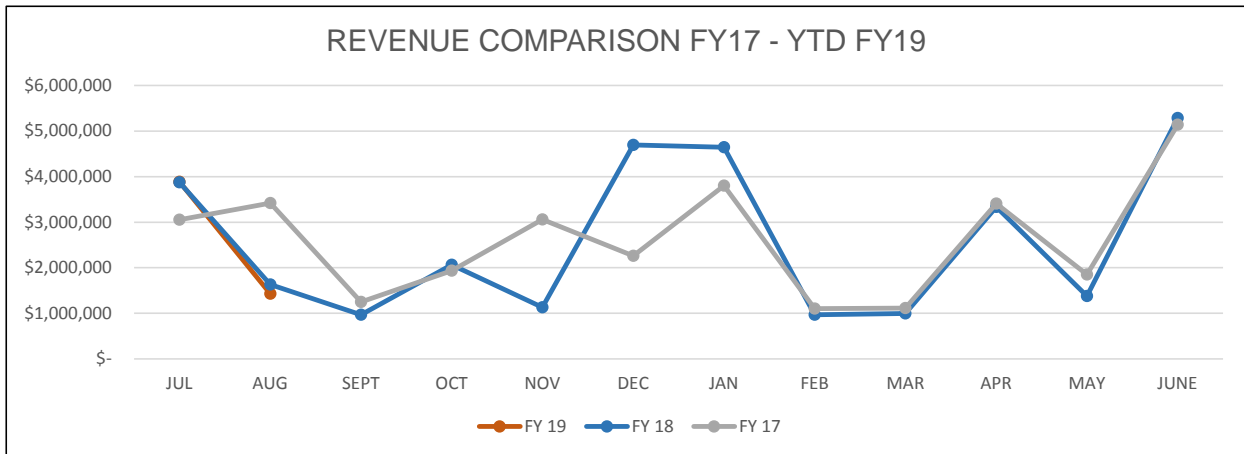
**Annualized Expenditures:** Transfers to Leave at Termination, and Health Insurance Stabilization Funds.  
**Other Benefits:** Dental Ins, social security, medicare, life/disability, and contractual allowances.  
**Other Operating:** Telephone, postage, office supplies, utilities, sand & salt, professional services, legal expenses, and other operating expenditures.  
**Other Non-Operating:** Rolling Stock, IT upgrade and equipment replacement, contingency, overlay, etc.

# GENERAL FUND REVENUES



REVENUES LESS PROPERTY TAX				
	ESTIMATED REVENUES	% OF TOTAL	YTD Received	%
Fees, Licenses, Permits	1,267,000	5%	489,986	39%
Other Local Sources	10,050,803	37%	1,463,907	15%
Net Parking Revenue	2,412,305	9%	586,458	24%
Interest & Penalties	900,000	3%	371,110	41%
School Revenues	6,516,250	24%	0	0%
State Revenues	3,572,372	13%	133,636	4%
Use of Fund Balance	2,273,000	8%	2,273,000	100%
<b>TOTAL REVENUES</b>	<b>\$ 26,991,730</b>	<b>100%</b>	<b>\$ 5,318,096</b>	<b>20%</b>

*Line item detail on the following page*



FY	JUL	AUG	SEPT	OCT	NOV	DEC
FY 19	3,886,824	1,431,272	-	-	-	-
FY 18	3,876,359	1,631,971	968,301	2,064,972	1,133,470	4,695,301
FY 17	3,055,964	3,417,187	1,251,182	1,935,238	3,058,130	2,262,691

FY	JAN	FEB	MAR	APR	MAY	JUNE
FY 19	-	-	-	-	-	-
FY 18	4,641,971	969,532	995,573	3,335,611	1,378,818	5,286,315
FY 17	3,803,483	1,103,350	1,114,202	3,408,305	1,849,529	5,135,759

# GENERAL FUND

## DETAILED REVENUE REPORT

MONTH ENDING AUGUST 31, 2018 - 16.7% OF FISCAL YEAR

	ESTIMATED	PERIOD RECEIPTS	YTD RECEIPTS	%
<b>FINANCE</b>				
PROPERTY TAXES	86,017,363	5,000	5,000	0%
<b>TOTAL PROPERTY TAXES</b>	<b>86,017,363</b>	<b>5,000</b>	<b>5,000</b>	<b>0%</b>
<b>LOCAL FEES, LICENSES, PERMITS</b>				
OTHER FEES	11,000	191	4,299	39%
OTHER LICENSES	26,000	1,340	2,940	11%
PLANNING BOARD	65,000	4,029	15,608	24%
BOARD OF ADJUSTMENTS	42,000	2,553	2,959	7%
SITE REVIEW	40,000	1,443	1,643	4%
BLD PERMITS-PORTS	400,000	29,820	270,699	68%
BLD PERMITS-PEASE	45,000	1,838	60,488	134%
ELEC PERMITS-PORT	80,000	5,640	14,740	18%
ELEC PERMITS-PEASE	15,000	8,065	8,430	56%
PLUM PERMITS-PORT	110,000	14,880	25,970	24%
PLUM PERMITS-PEASE	20,000	1,885	21,570	108%
SIGN PERMITS	6,000	965	1,525	25%
POLICE HAND GUN PERMITS	0	40	40	#DIV/0!
POLICE ALARMS	25,000	625	625	3%
BURNING PERMITS	1,000	0	0	0%
EXCAVATION PERMITS	35,000	1,750	5,325	15%
FLAGGING PERMIT	11,000	(675)	(50)	0%
SOLID WASTE	30,000	5,780	11,893	40%
OUTDOOR POOL	25,000	6,708	20,644	83%
RECREATION RENTALS	200,000	2,381	14,928	7%
BOAT RAMP FEES	10,000	1,150	3,895	39%
HEALTH FOOD PERMITS	70,000	1,240	1,815	3%
<b>TOTAL LOCAL FEES, LICENSES AND PERMITS</b>	<b>1,267,000</b>	<b>91,647</b>	<b>489,986</b>	<b>39%</b>
<b>OTHER LOCAL SOURCES</b>				
TIMBER TAX	500	0	0	0%
PAYMENTS IN LIEU OF TAXES	120,000	30,000	123,319	103%
MUNICIPAL AGENT FEES	65,000	7,320	13,521	21%
MOTOR VEHICLE FEES	4,350,000	514,517	885,650	20%
TITLE APPLICATIONS	9,000	1,028	1,994	22%
BOAT REGISTRATION	10,000	589	1,814	0%
PDA AIRPORT DISTRICT	2,750,000	0	0	0%
WATER/SEWER OVERHEAD	1,186,312	98,859	197,719	17%
SALE - MUNICIPAL PROP	5,000	610	3,371	67%
MISC REVENUE	70,000	12,699	12,125	17%
DOG LICENSES	15,000	3,148	3,857	26%
MARRIAGE LICENSES	2,200	420	644	29%
CERTIFICATES-BIRTH	25,000	3,177	5,735	23%
RENTAL OF CITY PROPERTY	56,000	50	150	0%
RENTAL OF CITY HALL COM	21,791	0	0	0%
CABLE FRANCHISE FEE	360,000	121,347	121,347	34%
POLICE OUTSIDE DETAIL	140,000	2,950	52,723	38%
AMBULANCE FEES	850,000	25,298	30,298	4%
WELFARE DEPT REIMBURSEMENT	15,000	0	9,340	62%
<b>TOTAL OTHER LOCAL SOURCES</b>	<b>10,050,803</b>	<b>822,113</b>	<b>1,463,907</b>	<b>15%</b>



	ESTIMATED	PERIOD RECEIPTS	YTD RECEIPTS	%
<b>PARKING REVENUES</b>				
PARKING METER FEE	3,200,000	348,440	660,923	21%
METER SPACE RENTAL	90,000	3,635	17,395	0%
PARKING METER -IN DASH	110,000	11,071	22,405	0%
HANOVER TRANSIENT	2,400,000	245,026	514,515	21%
HANOVER PASSES	1,645,500	153,585	294,520	18%
FOUNDRY PL TRANSIENT	337,500	0	0	0%
FOUNDRY PL PASSES	126,700	4,500	4,500	4%
PASS REINSTATEMENT	2,500	540	645	26%
PARKING VIOLATIONS	727,742	42,500	110,095	0%
BOOT REMOVAL FEE	15,000	1,800	2,400	16%
SUMMONS ADMINISTRATION FEE	3,000	0	0	0%
<b>TOTAL PARKING REVENUES</b>	<b>8,657,942</b>	<b>811,097</b>	<b>1,627,397</b>	<b>19%</b>
TRANSFER TO PARKING FUND	(6,245,637)	(520,470)	(1,040,940)	17%
<b>NET PARKING REVENUES FOR GENERAL FUND</b>	<b>2,412,305</b>	<b>290,628</b>	<b>586,458</b>	<b>24%</b>
<b>INTEREST &amp; PENALTIES</b>				
INTEREST ON TAXES	200,000	26,573	49,852	25%
INTEREST ON INVESTMENT	700,000	200,311	321,258	46%
<b>TOTAL INTEREST &amp; PENALTIES</b>	<b>900,000</b>	<b>226,884</b>	<b>371,110</b>	<b>41%</b>
<b>SCHOOL REVENUES</b>				
TUITION	6,503,250	0	0	0%
OTHER SOURCES	13,000	0	0	0%
<b>TOTAL SCHOOL REVENUES</b>	<b>6,516,250</b>	<b>0</b>	<b>0</b>	<b>0%</b>
<b>STATE REVENUES</b>				
ROOMS AND MEALS TAX	1,107,000	0	0	0%
HIGHWAY BLOCK GRANT	427,000	0	133,636	31%
STATE AID-LAND FILL	37,067	0	0	0%
KINDERGARTEN AID	165,000	0	0	0%
BONDED DEBT-SCHOOL	1,016,222	0	0	0%
OTHER STATE REVENUE	820,083	0	0	0%
<b>TOTAL STATE REVENUES</b>	<b>3,572,372</b>	<b>0</b>	<b>133,636</b>	<b>4%</b>
<b>USE OF FUND BALANCE</b>				
RESERVE FOR DEBT	2,123,000	0	2,123,000	100%
RESERVE FOR TAX ASSESSMENT APPRAISALS	150,000	0	150,000	100%
<b>TOTAL USE OF FUND BALANCE</b>	<b>2,273,000</b>	<b>0</b>	<b>2,273,000</b>	<b>100%</b>
<b>TOTAL GENERAL FUND REVENUE</b>	<b>113,009,093</b>	<b>1,436,272</b>	<b>5,323,096</b>	<b>5%</b>

# ENTERPRISE FUNDS

Enterprise Funds are supported by user fees and are used to account for ongoing organization and activities which are similar to those often found in the private sector.

The City of Portsmouth maintains two enterprise funds: Water and Sewer

Enterprise Funds prepare its budget and financial statements using a *Full Accrual Basis of Accounting* however annual user rates are calculated based on the *Cash Requirements* needed to run the day-to-day operations to pay for capital needs and debt service.

## Fiscal Year 2019 Annual Budget

### Water Fund

Full Accrual Budget	\$ 8,425,724
Cash Requirements	\$ 9,914,209

### Sewer Fund

Full Accrual Budget	\$ 12,406,664
Cash Requirements	\$ 15,247,836

## User Rate Structure - Fiscal Year 2019

Both water and sewer rate structures are based on a two tiered inclining rate, meaning, the first 10 units (a unit is 100 cubic feet of water or 748 gallons) of water consumed each month is billed using one rate, and water consumed greater than 10 units per month is billed at a higher rate.

Water Fund	
	cost per unit of water
First 10 units	\$4.23
Greater than 10 units	\$5.10

Sewer Fund	
<i>Sewer charges are based on water consumption</i>	
	cost per unit of water
First 10 units	\$13.24
Greater than 10 units	\$14.56

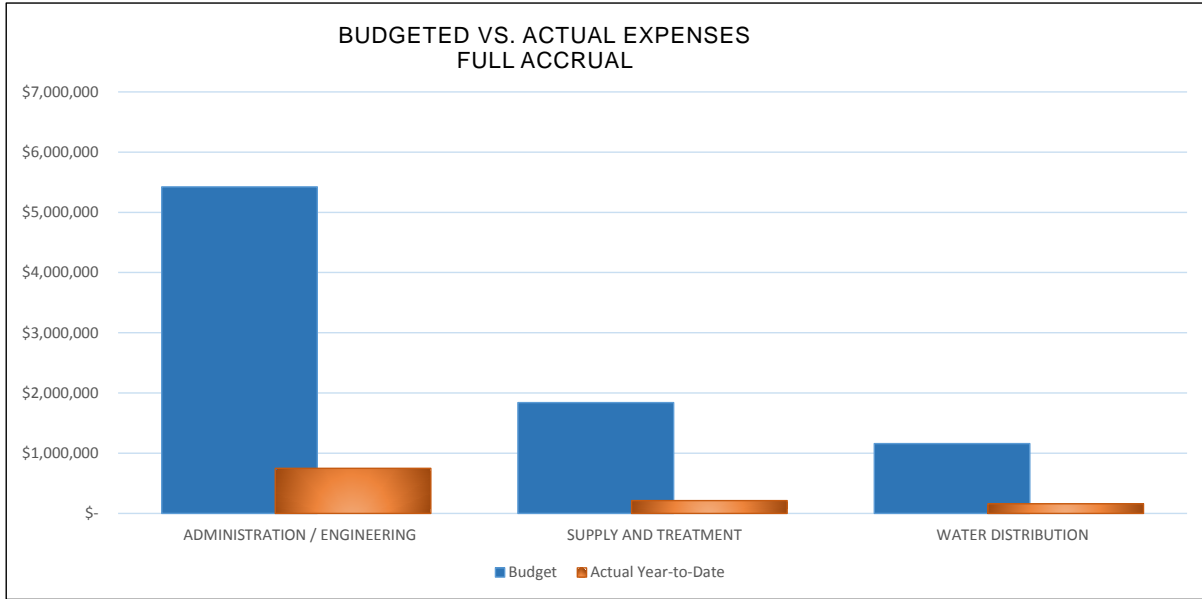
Water Meter Charge	
Meter charges are based on meter size	
<u>Meter Size</u>	<u>Monthly Rate</u>
5/8"	\$4.95
3/4"	\$4.95
1"	\$8.27
1 1/2"	\$14.25
2"	\$22.91
3"	\$36.26
4"	\$68.74
6"	\$120.27
8"	\$168.01
10"	\$252.02

Water Irrigation User Rate	
Irrigation charges are based on a three tiered inclining rate structure	
	cost per unit of water
First 10 units or less	\$5.10
Over 10 and up to 20 units	\$9.61
Over 20 units	\$11.86

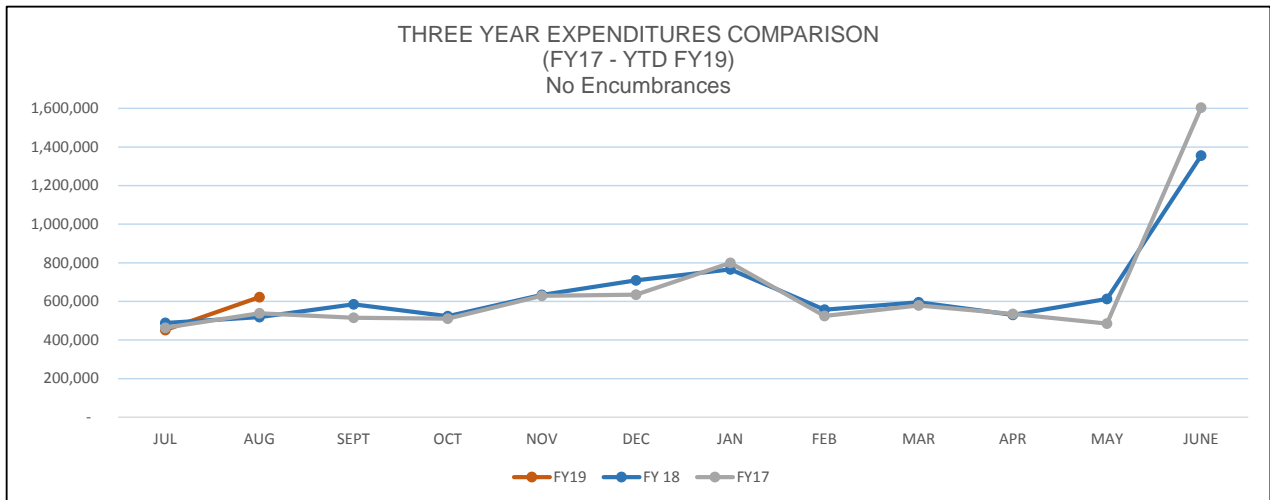
# WATER FUND YTD EXPENSES

**MONTH ENDING August 31, 2018**

**16.7% of FISCAL YEAR**



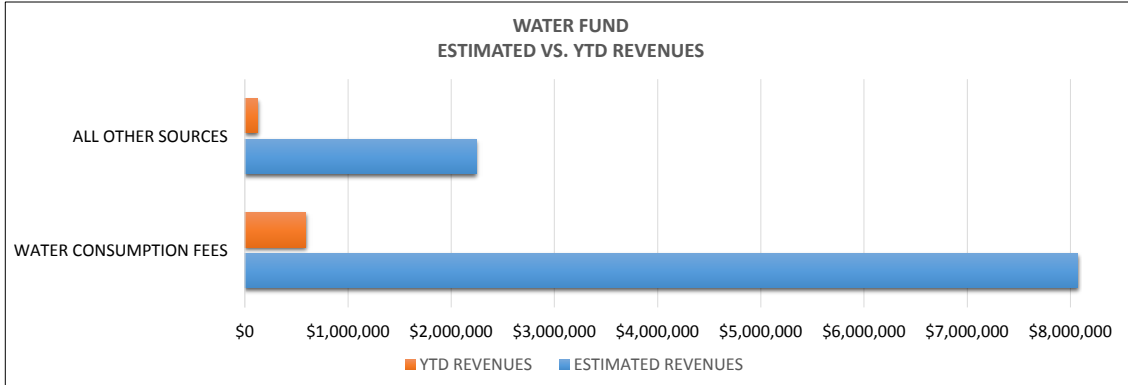
WATER FUND FULL ACCRUAL	APPROPRIATION	PERIOD	ENCUMBRANCES	ACTUAL + ENC TOTAL	YEAR-TO-DATE BALANCE	% EXPENDED
		ENDING <i>August 31, 2018</i>				
ADMINISTRATION / ENGINEERING	5,423,951	367,926.44	2,251.26	749,180.51	4,674,770.49	13.8%
SUPPLY AND TREATMENT	1,840,432	119,439.33	46,068.61	212,971.88	1,627,460.12	11.6%
WATER DISTRIBUTION	1,161,341	134,776.55	288.00	160,227.27	1,001,113.73	13.8%
<b>TOTAL</b>	<b>8,425,724.00</b>	<b>622,142.32</b>	<b>48,607.87</b>	<b>1,122,379.66</b>	<b>7,303,344.34</b>	<b>13.3%</b>



FISCAL YEAR	JUL	AUG	SEPT	OCT	NOV	DEC
FY19	451,629	622,142	-	-	-	-
FY 18	488,099	518,219	585,122	522,965	633,742	708,600
FY17	463,447	537,873	515,204	510,059	629,360	634,334

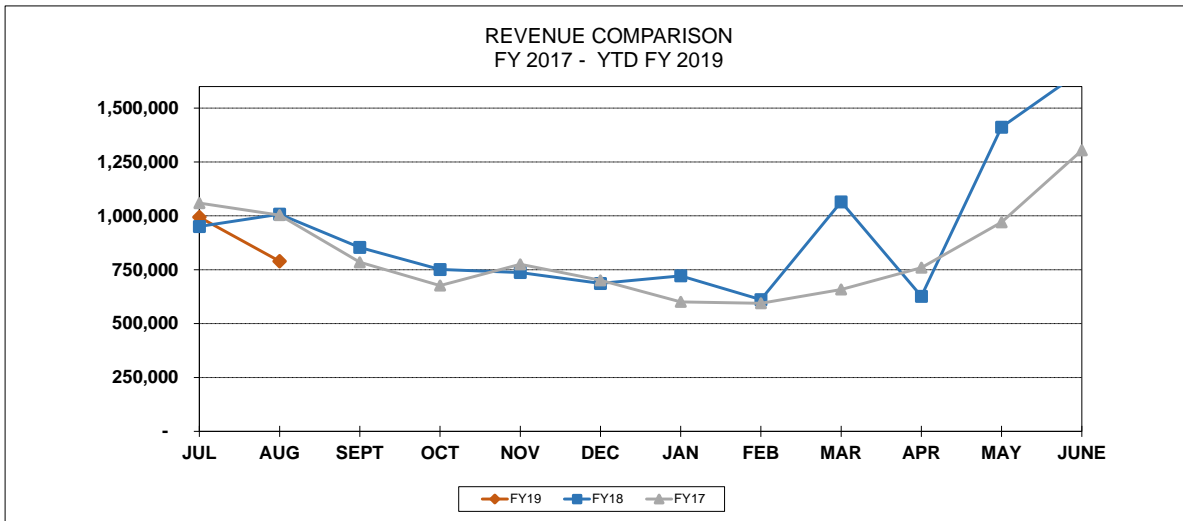
FISCAL YEAR	JAN	FEB	MAR	APR	MAY	JUN
FY19	-	-	-	-	-	-
FY 18	766,312	556,833	595,793	530,773	612,272	1,355,008
FY17	799,657	524,361	578,577	534,373	485,057	1,603,624

## WATER FUND REVENUES



Water Fund Estimated and Year-to-Date Revenues				
	ESTIMATED REVENUES	% OF TOTAL	YTD REVENUES	% RECEIVED
WATER CONSUMPTION FEES	8,069,988	78.3%	589,086	7%
OTHER CHARGES	1,885,854	18.3%	98,166	5%
OTHER FINANCING SOURCES	354,927	3.4%	28,293	8%
<b>TOTAL</b>	<b>\$ 10,310,769</b>	<b>100%</b>	<b>\$ 715,545</b>	<b>7%</b>

- Water Consumption Fees*: Revenues based on water consumption
- Other Charges*: Meter fees, hydrant rental, utility revenue, fire services, job worked, backflow testing, capacity use surcharge
- Other Financing Sources*: Interest on investments, interest only for special agreements



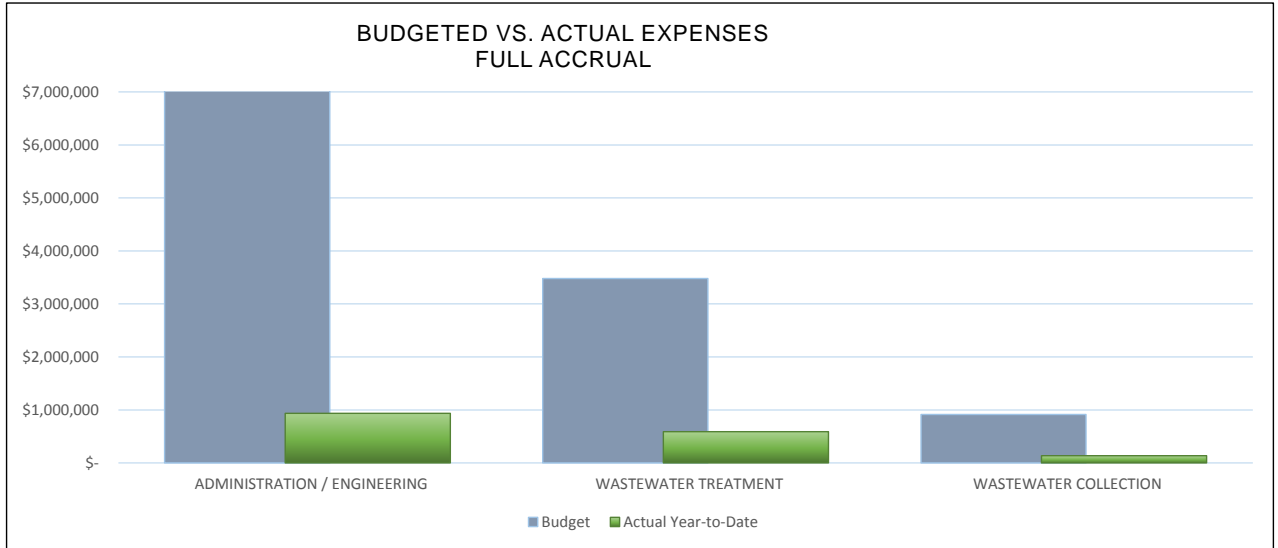
FY	JUL	AUG	SEPT	OCT	NOV	DEC
FY19	993,800	789,463	-	-	-	-
FY18	950,669	1,007,896	853,629	751,069	737,062	686,356
FY17	1,059,165	1,003,577	784,669	676,678	775,180	700,838

FY	JAN	FEB	MAR	APR	MAY	JUNE
FY19	-	-	-	-	-	-
FY18	721,789	611,340	1,064,845	626,619	1,411,296	1,673,435
FY17	600,902	594,283	658,359	759,620	970,464	1,303,914

# SEWER FUND EXPENSES

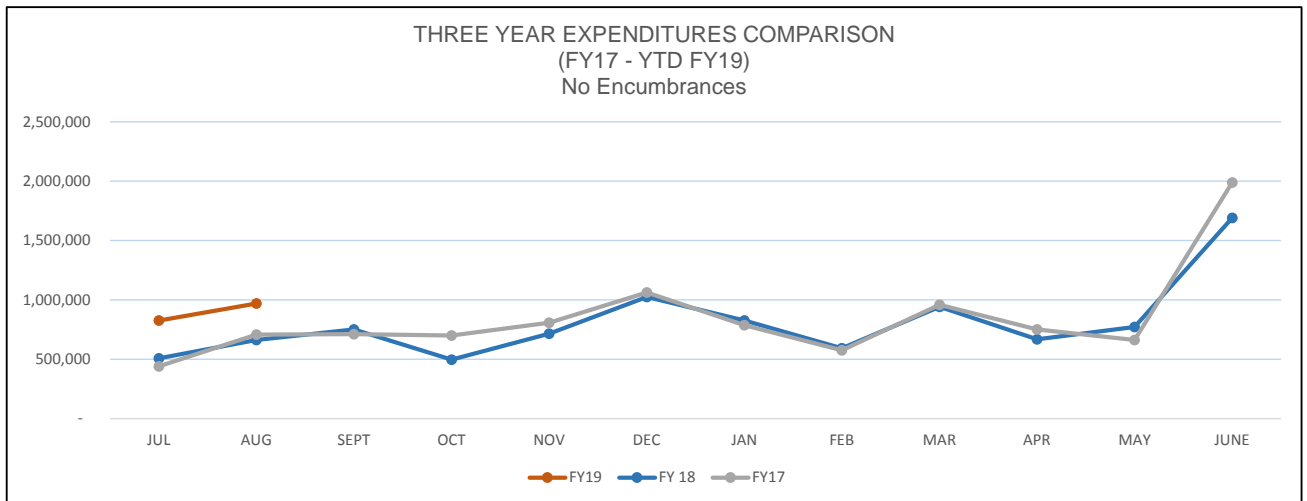
**MONTH ENDING August 31, 2018**

**16.7% of FISCAL YEAR**



SEWER FUND FULL ACCRUAL	APPROPRIATION	PERIOD ENDING August 31, 2018	ENCUMBRANCES	ACTUAL + ENC TOTAL	YEAR-TO-DATE BALANCE	% EXPENDED
ADMINISTRATION / ENGINEERING	7,752,559.00	476,608.84	251.25	935,453.27	6,817,105.73	12.1%
WASTEWATER TREATMENT	3,480,641.00	376,914.77	124,163.35	589,125.41	2,891,515.59	16.9%
WASTEWATER COLLECTION	913,397.00	116,191.31	288.00	135,795.41	777,601.59	14.9%
*TRANSFER TO STORMWATER	260,067.00	-	-	260,067.00	-	100.0%
<b>TOTAL</b>	<b>12,406,664.00</b>	<b>969,714.92</b>	<b>124,702.60</b>	<b>1,920,441.09</b>	<b>10,486,222.91</b>	<b>15.48%</b>

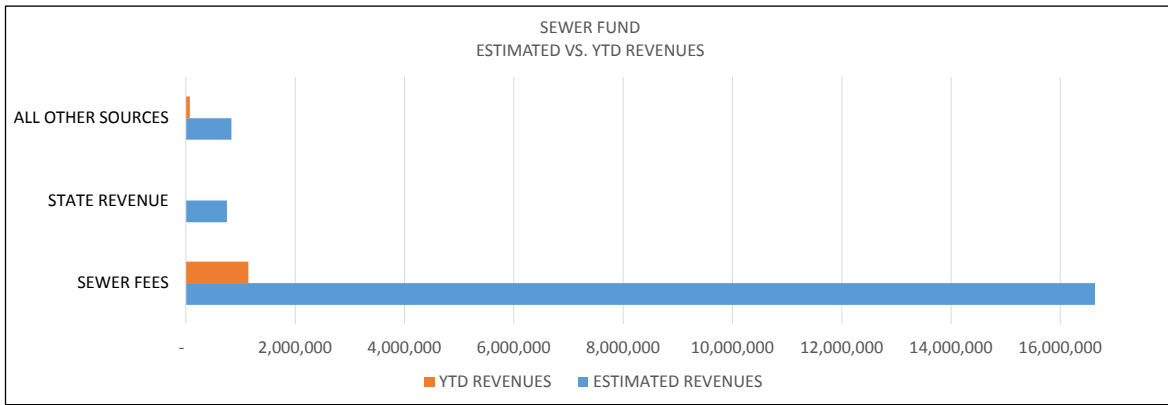
\*July: Transfer to the Stormwater Special Revenue Fund



FISCAL YEAR	JUL	AUG	SEPT	OCT	NOV	DEC
FY19	826,024	969,715	-	-	-	-
FY18	507,618	662,521	751,878	497,081	714,624	1,025,544
FY17	440,420	707,194	711,898	699,868	807,625	1,063,229

FISCAL YEAR	JAN	FEB	MAR	APR	MAY	JUN
FY19	-	-	-	-	-	-
FY18	826,304	593,065	942,121	667,514	771,142	1,690,278
FY17	787,840	576,195	959,191	751,390	662,502	1,988,244

## SEWER FUND REVENUES



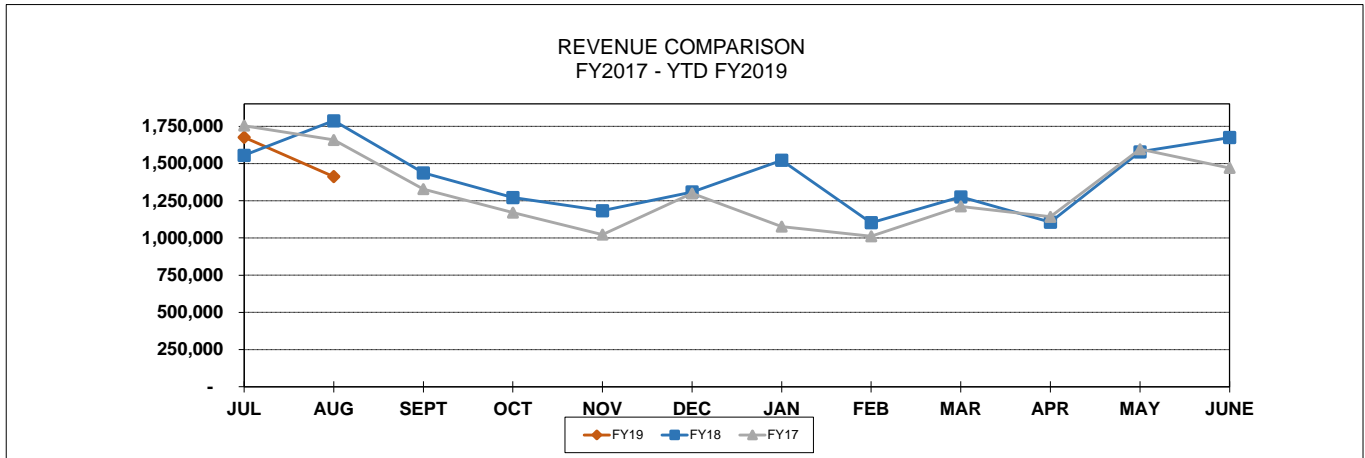
Sewer Fund Estimated and Year-to-Date Revenues				
	ESTIMATED REVENUES	% OF TOTAL	YTD REVENUES	% RECEIVED
SEWER FEES	16,633,110	91.3%	1,145,141	7%
OTHER CHARGES	282,500	1.6%	8,400	3%
STATE REVENUE	752,905	4.1%	0	0%
OTHER FINANCING SOURCES	552,108	3.0%	65,798	12%
<b>TOTAL</b>	<b>18,220,623</b>	<b>100%</b>	<b>1,219,339</b>	<b>7%</b>

**Sewer Fees:** Sewer charges based on water consumption

**Other Charges:** Septage, permits, and capacity use surcharge

**State Revenue:** State Aid Grants

**Other Financing Sources:** Interest on investments and special agreements



FY	JUL	AUG	SEPT	OCT	NOV	DEC
FY19	1,676,252	1,412,193	-	-	-	-
FY18	1,554,758	1,787,155	1,436,982	1,271,344	1,183,427	1,309,024
FY17	1,754,724	1,658,038	1,328,633	1,170,545	1,022,567	1,299,352

FY	JAN	FEB	MAR	APR	MAY	JUNE
FY19	-	-	-	-	-	-
FY18	1,522,260	1,102,333	1,275,349	1,105,892	1,578,530	1,675,082
FY17	1,076,954	1,011,389	1,212,353	1,142,103	1,595,767	1,470,763



# PARKING AND TRANSPORTATION FUND

**MONTH ENDING August 31, 2018**

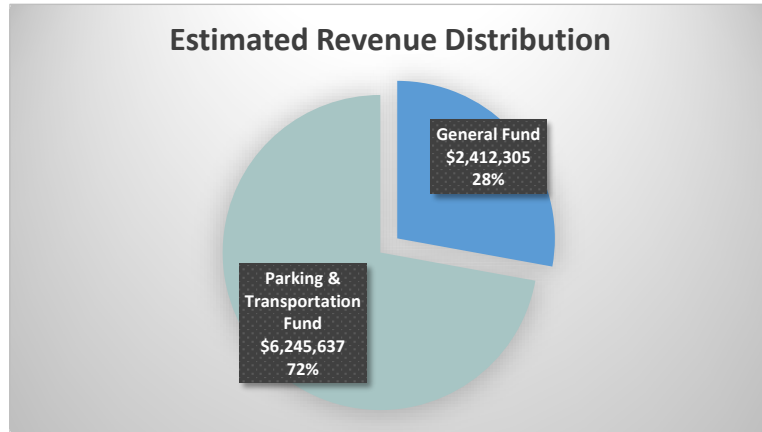
The Parking & Transportation fund is a Special Revenue Fund which accounts for the proceeds of specific revenue sources and transfers from other funds that are restricted to expenditures for specified purposes.

## REVENUES

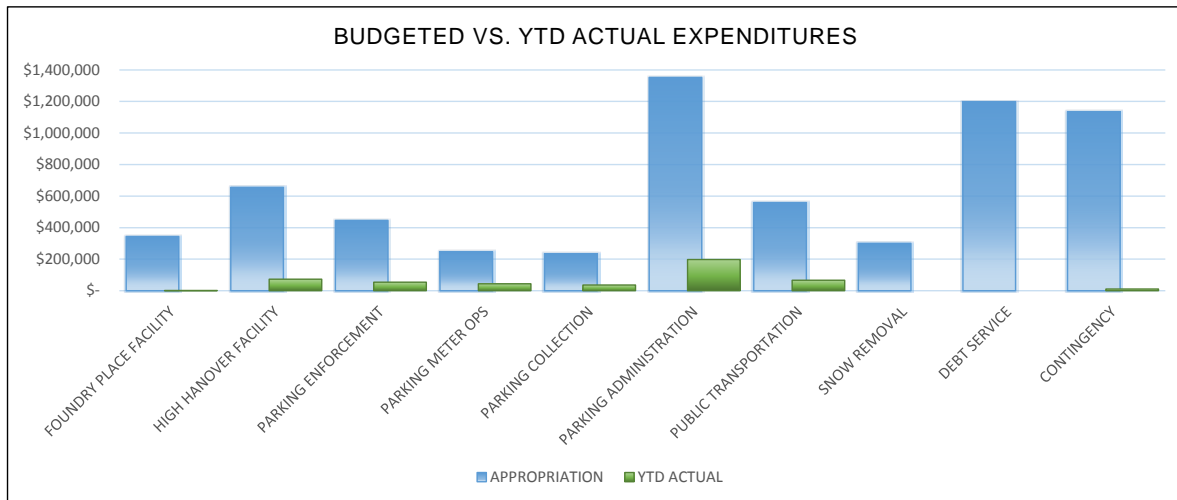
Parking & Transportation expenditures are funded 100% from parking related revenues  
 Parking Revenues in excess of Parking and Transportation operations are reported in the General Fund.  
 The pie graph below displays the distribution of revenues between the General and Parking & Transportation Funds.

Estimated Revenues from Parking related fees are estimated for FY19 to be \$ 8.6 million.  
 28% of Parking related revenues are retained in the General Fund which offsets property taxes.

See Page 7 for  
Year-to-date  
Parking Revenues



## EXPENDITURES



PARKING AND TRANSPORTATION	APPROPRIATION	PERIOD		Actual + Enc Total	Year-To-Date Balance	% Expended
		ENDING	ENCUMBRANCES			
		<i>August 31, 2018</i>				
FOUNDRY PLACE FACILITY	343,835	257	-	257	343,578	0.1%
HIGH HANOVER FACILITY	655,287	55,188	-	73,049	582,238	11.1%
PARKING ENFORCEMENT	445,618	40,876	-	54,085	391,533	12.1%
PARKING METER OPS	246,445	34,174	-	43,711	202,734	17.7%
PARKING COLLECTION	234,301	26,082	-	36,167	198,134	15.4%
PARKING ADMINISTRATION	1,352,467	101,802	251	197,704	1,154,763	14.6%
PUBLIC TRANSPORTATION	558,910	11,724	5,892	66,474	492,436	11.9%
SNOW REMOVAL	300,000	-	-	-	300,000	0.0%
DEBT SERVICE	1,196,875	-	-	-	1,196,875	0.0%
CAPITAL PROJECTS	1,135,000	-	7,800	10,750	1,124,250	0.9%
CONTINGENCY	225,000	-	-	-	225,000	0.0%
<b>TOTAL</b>	<b>6,693,738</b>	<b>270,102</b>	<b>13,943</b>	<b>482,197</b>	<b>6,211,541</b>	<b>7.2%</b>